

JUDICIAL IMPACT FISCAL NOTE

Bill Number: 5111 SB	Title: Excise Tax on Capital Gains	Agency: 055 – Admin Office of the Courts (AOC)
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Part I: Estimates

No Fiscal Impact

Estimated Cash Receipts to:

	FY 2016	FY 2017	2015-17	2017-19	2019-21
Total:					

Estimated Expenditures from:

STATE	FY 2016	FY 2017	2015-17	2017-19	2019-21
FTE – Staff Years					
Account					
General Fund – State (001-1)					
State Subtotal					
COUNTY					
County FTE Staff Years					
Account					
Local - Counties					
Counties Subtotal					
CITY					
City FTE Staff Years					
Account					
Local – Cities					
Cities Subtotal					
Local Subtotal					
Total Estimated Expenditures:					

The revenue and expenditure estimates on this page represent the most likely fiscal impact. Responsibility for expenditures may be subject to the provisions of RCW 43.135.060.

Check applicable boxes and follow corresponding instructions:

- If fiscal impact is greater than \$50,000 per fiscal year in the current biennium or in subsequent biennia, complete entire fiscal note form parts I-V
- If fiscal impact is less than \$50,000 per fiscal year in the current biennium or in subsequent biennia, complete this page only (Part I).
- Capital budget impact, complete Part IV.

Legislative Contact:	Phone:	Date:
Agency Preparation: Sam Knutson	Phone: 360-704-5528	Date: 1/16/2017
Agency Approval: Ramsey Radwan	Phone: 360-357-2406	Date:
OFM Review:	Phone:	Date:

Part II: Narrative Explanation

This bill would impose a tax on individuals for the privilege of:

- 1) Selling or exchanging long-term capital assets; or
- 2) Receiving Washington capital gains.

The Administrative Office of the Courts (AOC) reviewed data provided by the Department of Revenue (DOR) regarding the number of potential cases that could be filed for capital gains tax evasion. Based on data provided by DOR, there will be fewer than ten cases filed per year.

Fiscal impact on the courts is indeterminate, but expected to be minimal.