

Faulk, Camilla

From: Ken Myklebust [myklebust@imsblaw.com]
Sent: Thursday, May 10, 2007 3:11 PM
To: Faulk, Camilla
Subject: RPC 1.15A

Please accept this message as one in support of the proposed change to RPC 1.15A, eliminating the requirement to account for "property" and replacing it with a requirement to account for "funds."

Four of the seven attorneys in this firm devote a majority of their time to estate and business planning matters for clients in rural Eastern Washington. A majority of those clients do not maintain a safe deposit box and routinely request that we keep the originals of estate planning, corporate legal, partnership and LLC legal, and similar documents in our vault for safekeeping. In addition, we are often asked to keep original leases and similar documents in client files we maintain. We have considered this part of our service to clients and have provided it as a courtesy without any charge to them. If "property" remained in this RPC, we

- (1) would incur significant time and expense examining files for original documents and
- (2) could no longer provide this client service since the cost of compliance would be prohibitive.

For the clients of this office I see absolutely no benefit resulting from the "property" requirement, but do see significant disadvantages. The proposed amendment to "funds", on the other hand, is reasonable and compliance would not be unduly burdensome.

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