

**Faulk, Camilla**

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**From:** Per Oscarsson [PerO@Beresfordlaw.com]  
**Sent:** Tuesday, June 19, 2007 9:47 AM  
**To:** Faulk, Camilla  
**Subject:** Proposed amendment to RPC 1.15A(e)

Dear Ms. Faulk,

I am writing in support of the proposed amendment to RPC 1.15A(e) that would limit the annual written accounting requirement to funds rather than "property". Although Comment (5) to RPC 1.15A does not define the word "property" for purposes of the existing rule, it makes clear that the intent is to include original documents in any area of law that affect legal rights, not just estate planning and real property documents. The words "wills or deeds" in the Comment are used merely as examples given the phrase "such as" that precedes them. Consequently, any original documents affecting legal rights in any area of law are subject to the rule. The existing rule imposes a significant administrative burden on attorneys, regardless of whether they are sole practitioners or practice in a large firm. The proposed amendment is a reasonable limitation on the annual written accounting requirement and I do not believe it would adversely affect the clients for whom attorneys regularly hold original documents.

Sincerely,

Per E. Oscarsson

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